

IRA CHARITABLE ROLLOVER

The now-permanent Charitable IRA Rollover provision allows friends of the Daniel Murphy Scholarship Fund to reduce their taxable income, achieve charitable giving goals, and satisfy their required minimum distribution – all in one transaction. If you are over age 70½, you can donate up to \$100,000 from your IRA directly to the Daniel Murphy Scholarship Fund without triggering any federal income taxes.

Below is language you can use* to notify your IRA Administrator of your intention to make a charitable distribution from your IRA to the Daniel Murphy Scholarship Fund via check or wire transfer.

*Your IRA Administrator may require additional forms or documentation. Please contact your Administrator or financial advisor to ensure that all documentation is complete.

Please contact:

Tim Kennedy
Chief Advancement Officer
312-455-7802
tim@dmsf.org

The information presented in this literature is not intended as legal or tax advice.

INSTRUCTIONS FOR IRA DISTRIBUTION BY CHECK

Please forward a copy of the below form to the Tim Kennedy, Chief Advancement Officer. The postmark on the envelope from your IRA Administrator will act as the date of your gift.

Date
Address of IRA Administrator

Dear Sir or Madam:

Please accept this letter as authorization to make a charitable distribution from my Individual Retirement Account # _____.

Please issue a check made payable to the Daniel Murphy Scholarship Fund in the amount of \$_____, and send it to:

Tim Kennedy
Chief Advancement Officer
The Daniel Murphy Scholarship Fund
309 West Washington, Suite 700
Chicago, IL 60606

These funds are to be used for the purpose of _____.

Please include my name and address as the donor of record for this transfer within your correspondence to the Daniel Murphy Scholarship Fund. Additionally, please send a copy to me for my own documentation.

If you have any questions or need additional information, please contact me at the below number.

Thank you for your prompt assistance with this transfer.

Sincerely,

[SIGNATURE OF IRA OWNER]

*cc: Tim Kennedy
Chief Advancement Officer*

INSTRUCTIONS FOR IRA DISTRIBUTION BY WIRE TRANSFER

Please forward a copy of the below form to the Tim Kennedy, Chief Advancement Officer. The postmark on the envelope from your IRA Administrator will act as the date of your gift.

Date
Address of IRA Administrator

Dear Sir or Madam:

Please accept this letter as authorization to make a charitable distribution from my Individual Retirement Account # _____.

Please execute a wire transfer in the amount of \$_____ to the Daniel Murphy Scholarship Fund with the following info:

STOCK:

DTC#: 0015 Morgan Stanley c/o Bruce Becker

Account Name: Daniel Murphy Scholarship Fund (Tax EIN # : 36-3675466)

FBO Account #: 628-051643-635

These funds are to be used for the purpose of _____.

Please include my name and address as the donor of record for this transfer within your correspondence to the Daniel Murphy Scholarship Fund. Additionally, please send a copy to me for my own documentation.

If you have any questions or need additional information, please contact me at the below number.

Thank you for your prompt assistance with this transfer.

Sincerely,

[SIGNATURE OF IRA OWNER]

cc: Tim Kennedy
Chief Advancement Officer